

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

In re the Matter of:)	Case No.: No. 06-084
)	
New Hampshire Banking Department,)	Order for Default Judgment
)	
Petitioner,)	
)	
and)	
)	
ARC Financial, Inc.,)	
)	
Respondent)	
)	
)	
)	

Default Judgment

The Commissioner issued an Order to Show Cause against the Respondent on January 31, 2007. The Respondent failed to request a hearing or reach a settlement with the Department within thirty days as required to avoid Default.

It is hereby ORDERED, that:

1. Default is entered against Respondent for failure to request a hearing on the Order to Show Cause dated January 31, 2007.
2. The allegations contained in the Order to Show Cause dated January 31, 2007 are deemed true; and
3. The Respondent shall immediately pay to the Department an administrative fine for violation of Chapter 397-A (\$2,500.00); and
4. The Respondent shall immediately pay to the consumer damages in the amount of \$1,138.00 which represents fees paid to the Respondent.
5. The Respondent shall immediately pay to the consumer damages in the amount of \$6,538.00 which represents pre-payment penalties.
6. The Respondent's license is revoked.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SIGNED,

Dated: 3/13/07

/s/
PETER C. HILDRETH
BANK COMMISSIONER